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ABSTRACT

This report presents various inflation measures for schools, colleges, and libraries for fiscal year 1996, plus historical data for the period 1975-96. An introductory section covers the purpose and organization of the report and defines the indexes used. Chapter 1 covers the theory and design of price indexes. In text and 10 data tables, chapter 2 describes the market-basket components of two inflation measures used for colleges and universities: the Higher Education Price Index, which measures current operations, and the Research and Development Price Index, which measures yearly relative price levels. The chapter also provides a brief overview of the effects of inflation upon institutional funding and faculty salaries. Seven tables and text in chapter 3 present data from two academic library indexes: the University Library Price Index and the College Library Price Index, while three tables and text in chapter 4 cover changes in a fixed-enrollment-weighted Tuition Price Index. Chapter 5, which has 15 data tables, reports changes in the market-basket components of the Elementary-Secondary School Price Index. In chapter 6, several indexes are used to measure new construction and capital equipment price changes. The Public Library Price Index data in chapter 7 cover average price level changes for a fixed market basket of goods and services purchased by a "typical" library. (Contains 13 references.) (CH)